

# APPLICATION FOR A SIX-MONTH EXTENSION TO FILE IDAHO BUSINESS INCOME TAX RETURN

**1996**

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For the year January 1 - December 31, 1996, or fiscal year beginning \_\_\_\_\_, 1996, ending \_\_\_\_\_, 1997

Business name	Federal employer identification number .
Business mailing address	Name change? <input type="checkbox"/> YES <input type="checkbox"/> NO
City, State and Zip Code	Combined report? <input type="checkbox"/> YES <input type="checkbox"/> NO

**TYPE OF RETURN TO BE  
FILED** (Check one)

- |   |  |  |
|---|--|--|
| 1 <input type="checkbox"/> CORPORATION - FORM 41    | 3 <input type="checkbox"/> FIDUCIARY - FORM 66   |  |
| 2 <input type="checkbox"/> S CORPORATION - FORM 41S | 4 <input type="checkbox"/> PARTNERSHIP - FORM 65 |  |

1. Was a tax return filed last year? ..... ☐ YES    ☐ NO
2. If yes, enter the total tax reported on last year's return. .... \$ \_\_\_\_\_
3. Estimated tax due this year less estimated credits.  
(Estimated tax due includes the \$20 minimum tax and the \$10 permanent building fund tax, if applicable.) See instructions. .... \$ \_\_\_\_\_
4. Enter 80% of the amount on line 3. .... \$ \_\_\_\_\_
5. If you answered yes to the question on line 1, enter the lesser of the amounts on line 2 or line 4. If you answered no, enter the amount from line 4. .... \$ \_\_\_\_\_
6. Quarterly estimated payments and tentative payments ..... \$ \_\_\_\_\_
7. PAYMENT. Line 5 minus line 6 ..... \$ \_\_\_\_\_

**IF PAYMENT IS MADE BY ELECTRONIC FUNDS TRANSFER, CHECK HERE** ☐

NOTE: Interest accrues on any balance of tax due on the return when it is filed. A penalty will apply to any balance due when the return is filed, if the estimated tax paid was less than 80% of the tax due, or less than the tax reported on the return filed for the immediately preceding year.

## SIGNATURE AND VERIFICATION

**If prepared by the taxpayer**--Under penalties of perjury, I declare that to the best of my knowledge and belief, the statements made here are true and correct.

Signature of taxpayer	Date
Title	Phone

**If prepared by someone other than the taxpayer**--Under penalties of perjury, I declare that to the best of my knowledge and belief, the statements made here are true and correct, and that I am authorized by the taxpayer to prepare this application.

Paid preparer's signature	Date	EIN or SSN
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MAIL TO: Idaho State Tax Commission, PO Box 56, Boise, ID 83756-0201

## Instructions for Idaho Form 41E

ALL PAYMENTS CLAIMED ON YOUR INCOME TAX RETURN MUST HAVE BEEN MADE UNDER THE SAME FEDERAL EMPLOYER IDENTIFICATION NUMBER.

### WHEN TO USE

This form is used to request a six-month extension to file:

- Form 41 Idaho Corporation Income Tax Return
- Form 41S Idaho S Corporation Income Tax Return
- Form 66 Idaho Fiduciary Income Tax Return
- Form 65 Idaho Partnership Return of Income

A six-month extension will be granted upon the timely filing of this return and payment of the required amount. A request for extension of time to file will not be approved if the required amount is not paid.

A separate application must be completed by each taxpayer filing a return. If a unitary group will be filing a single return, the entity responsible for filing the return is to file one extension.

The form must be signed by an authorized person.

### WHEN TO FILE

Form 41E must be filed on or before the due date of the return, which is the 15th day of the fourth month following the end of the tax year. Extensions of time requested on Form 41E will be denied if they are filed after the due date.

### INTEREST AND PENALTY

The extension of time to file does not extend the time for payment of the tax.

Interest is charged from the due date of the return to the date payment is received. The interest rate is published in the Idaho income tax instructions.

Penalty will be due for underpayment of tax unless the amount paid with the request for extension is:

1. At least 80% of the total tax due as correctly computed, or
2. Equal to or greater than the total tax reported on the income tax return for the preceding year.

The penalty for underpayment is 5% of the tax due. The minimum penalty is \$10.

### ESTIMATED TAX AND CREDITS (line 3)

**CORPORATIONS:** Multiply 8% by the estimated taxable income. If this results in an amount less than \$20, use \$20 as the estimated tax. Add the \$10 permanent building fund tax to the estimated tax and subtract the amount estimated for credits.

**UNITARY TAXPAYERS:** If a single return will be filed for the unitary group of corporations, each corporation that does business in Idaho or is authorized to do business in Idaho is subject to the \$20 minimum tax and must pay the \$10 permanent building fund tax.

Credits may be claimed only by the corporation earning the credit. Subject to limitations, the investment tax credit may be claimed by other members of the combined group.

**S CORPORATIONS:** S corporations are subject to tax on excess net passive income and capital gains. Use 8% to compute the estimated tax on this income. If the estimated tax on these items is less than \$20 or the S corporation does not report income from these items, use \$20 as the estimated tax.

**S CORPORATIONS AND PARTNERSHIPS WITH NON-RESIDENT SHAREHOLDERS AND PARTNERS:** When the income is reported and the tax is paid for nonresident shareholders and partners, use the tax rate of 8% to compute the estimated tax. This estimated tax is in addition to the amount computed for S corporations above. Add the \$10 permanent building fund tax for each nonresident not filing an individual return.

**FIDUCIARIES:** Add the permanent building fund tax to the computed tax unless all income is distributed to beneficiaries.

**CREDITS:** Examples of credits include the credit for contributions to educational entities, investment tax credit, and gasoline tax refund.